

Cash Sweep Program Disclosure Statement



Summary		
Please consult the full text of the disclosure statement below for further information at the pages indicated.		
How the Cash Sweep Program Works	Our Cash Sweep Program allows you to earn a return on the uninvested cash balances—for which no interest is otherwise earned or paid—in your account by automatically placing ("sweeping") cash balances into a sweep vehicle until such balances are invested by you or otherwise needed to satisfy obligations arising in connection with your account.	Page 2
Available Sweep Options	The available sweep options currently consist of one or more affiliated and non-affiliated money market mutual funds and/or interest-bearing deposit accounts at three affiliate banks. Eligibility for each available sweep vehicle is determined by account type.	Page 2
Rate of Return	<p>The rates of return for the sweep options vary over time. Current rates can be obtained from your Financial Advisor, by calling the general inquiries phone number listed on the front of your account statement, or found on our website at www.wellsfargo.com.</p> <ul style="list-style-type: none"> The rate of return on the Bank Deposit Sweep is set by the affiliated banks, which may seek to pay as low a rate as possible consistent with their views of competitive necessities. The rate will be tiered based upon account type and the overall household value of your account(s) with Wells Fargo Advisors. Money market mutual funds seek to achieve the highest rate of return (less fees and expenses) consistent with prudence and their investment objectives. There is no guarantee that the yield on any particular cash sweep will remain higher than others over any given period. The rate of return on any of our sweep vehicles may be lower than that of similar investments offered outside of the Cash Sweep Program. <p>The Cash Sweep should not be viewed as a long-term investment option. If you desire to maintain cash balances for other than a short-term period and/or are seeking the highest yields currently available in the market, please contact your Financial Advisor to discuss investment options that may be available outside of the Cash Sweep Program to help maximize your return potential consistent with your investment objectives and risk tolerance.</p>	Page 3
Duty to Monitor	You must monitor and determine the best cash sweep for you under this program. You may also elect not to participate in the Cash Sweep Program and instead periodically invest cash balances directly.	Page 3
Changes to the Sweep Program	You will be notified if we modify the Cash Sweep Program in a way that results in changing the sweep vehicle for your account. <u>Unless you tell us otherwise within the time period specified in the notice, your cash balances will be moved to the new sweep vehicle that we designate under the program.</u>	Page 4
Benefits to Wells Fargo Advisors	We may charge fees and receive certain benefits under the different sweep vehicles. A portion of these fees and benefits may be shared with your Financial Advisor. Because of these fees and benefits, we have a financial incentive to select the particular sweep vehicles included in our program.	Page 4
Differing Risks and Account Protection	<p>Money market mutual funds and the bank deposit sweep are subject to different risks and account protection:</p> <ul style="list-style-type: none"> Money market mutual funds invest in high quality, short-term securities and seek to maintain a stable value but are subject to market risks and potential value loss. They are not bank accounts and not subject to FDIC insurance protection. They are instead covered by SIPC, which protects against the custodial risk (and not a decline in market value) when a brokerage firm fails by replacing <u>missing</u> securities and cash up to a limit of \$500,000, of which \$100,000 may be cash. The bank deposit sweep is not subject to market risk and value loss but is subject to the risk of a bank's failure. In the unlikely event a bank fails, deposits at each bank are eligible for FDIC insurance protection up to a limit of \$250,000 (including principal and interest). This limit includes any other deposits you may have at each bank outside of this program. You are responsible for monitoring your bank balances in this program and the balances in any of your other bank accounts at the same bank to determine if these, in total, exceed FDIC insurance limits. <u>Monies held in the Bank Deposit Sweep are not covered by SIPC.</u> 	<p>Page 5</p> <p>Page 6</p>

Introduction

Under the Wells Fargo Advisors Cash Sweep Program (the "Sweep Program"), uninvested cash balances - for which no interest is otherwise earned or paid - in your account are automatically swept into interest-bearing deposit accounts ("Bank Deposit Sweep") or, if available, money market mutual funds ("Money Market Funds") or such other sweep arrangements made available to you (collectively "Cash Sweep Vehicles"), until these balances are invested by you or otherwise needed to satisfy obligations arising in connection with your account.

Available Cash Sweep Vehicles

Eligibility for each available Cash Sweep Vehicle is determined by account type and can be obtained from your Financial Advisor. For standard brokerage accounts, the Bank Deposit Sweep serves as the exclusive Cash Sweep Vehicle for eligible clients. The Bank Deposit Sweep consists of interest-bearing deposit accounts at three banks affiliated with Wells Fargo Advisors ("Affiliated Banks"). Further information regarding the Bank Deposit Sweep, including eligibility requirements, is contained below in the section entitled, *Additional Information Regarding the Bank Deposit Sweep*. For Command Asset Program accounts, the default Cash Sweep Vehicle when your account is opened will be the Bank Deposit Sweep for eligible clients until you subsequently choose one of the available tax-advantaged Money Market Funds. The Cash Sweep Vehicle for ineligible clients for both account types will be a taxable Money Market Fund. The Money Market Funds offered in the Sweep Program may include those for which an affiliate of Wells Fargo Advisors provides investment management and other services, including the Evergreen Money Market Funds. Prior to, or at the same time your available funds are first swept into an available Money Market Fund, you will be furnished with the appropriate prospectus, which should be read carefully.

If you do not select a Cash Sweep Vehicle when you open your account, or you select an ineligible Cash Sweep Vehicle, your Cash Sweep Vehicle will be, and any cash balances transferred to, the Bank Deposit Sweep if you are eligible (if not, your Cash Sweep Vehicle will be (and any cash balances transferred to) an available Money Market Fund selected by us). If you wish to specify a different Cash Sweep Vehicle, if available for your account type, you may do so at any time by contacting us. Existing balances in your prior Cash Sweep Vehicle will be automatically transferred to the new Cash Sweep Vehicle you select.

How the Sweep Program Works

On each business day (or on a weekly basis for standard brokerage accounts if the cash balance is less than a minimum amount) available cash balances will be automatically swept into the Cash Sweep Vehicle for your account. Shares or cash held in your Cash Sweep Vehicle will be automatically redeemed in order to settle a transaction, serve as collateral for a margin loan or short sale, or satisfy any other obligations.

Timing of Credits. Your Cash Sweep Vehicle will be credited: (i) in the case of available cash balances resulting from the proceeds of securities sales, on the settlement date of the securities sale and (ii) in the case of available cash balances resulting from non-trade-related credits (i.e., the receipt of dividends, interest payments, or deposits), on the business day after receipt by Wells Fargo Advisors of the non-trade-related credit (unless there is a trade-related debit item pending in your account due to settle in one business day, in which case only that amount exceeding the trade-related debit will be credited to your Cash Sweep Vehicle). Available cash balances will not earn a rate of return until swept into your Cash Sweep Vehicle.

Timing of Debits. Your Cash Sweep Vehicle is automatically debited to satisfy obligations arising in connection with your brokerage account, including administrative and other fees, and charges in connection with a margin account. Cash Sweep Vehicle balances will also be debited as necessary in connection with certain account activity and services, including securities transactions, preauthorized electronic transfers, automated payments, checks, or debits from using the linked credit cards. Your brokerage account will be scanned automatically for debit items each day. Debit balances will be satisfied automatically from: (i) available cash balances; (ii) funds in any Money Market Fund no longer serving as your Cash Sweep Vehicle, (iii) through the withdrawal of funds from your Cash Sweep Vehicle; and (iv), where applicable, from margin loans.

Access to Funds. You may only access the balances held in your Cash Sweep Vehicle through your brokerage account at Wells Fargo Advisors. As required by federal banking regulations, the Affiliated Banks reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. The Affiliated Banks have no intention of exercising this right at the present time. In addition, the Money Market Funds may reserve the right to require one or more days prior notice before permitting withdrawals. Please review the prospectus for the Money Market Fund for further information.

Statements and Confirmations. Your account statement will indicate your balance, detail transactions, and reflect interest or dividends relating to your Cash Sweep Vehicle. These account statements are provided in lieu of separate confirmations of sweep transactions.

Interest/Dividends Payable. Interest on cash in the Bank Deposit Sweep is accrued daily, compounded monthly and credited to your account on the last business day of each monthly statement period. Dividends on the shares in the Money Market Funds will not be payable in cash but will be reinvested each month in additional shares of the applicable Money Market Fund at the current net asset value. Dividends are not guaranteed and are subject to change or elimination.

Rate of Return

The rate of return for each available Cash Sweep Vehicle can be obtained from your Financial Advisor, by calling the general inquiries phone number listed on the front of your account statement or found on our website at www.wellsfargoadvisors.com. These rates will vary over time and may be lower than rates available to clients making

deposits directly with the Affiliated Banks or at other banks, or available by investing directly in other money market mutual funds not offered through the Sweep Program.

Wells Fargo Advisors generally recommends the interest rate for the Bank Deposit Sweep and the Affiliated Banks have the authority to modify the rate before approving and implementing it. The interest rate is based on prevailing business and economic conditions. The rate will be based upon account type and the total household value of assets in your account(s) with Wells Fargo Advisors such that clients in higher asset tiers will generally receive higher interest rates. The total household value will include any balances in the Bank Deposit Sweep, as well as all other assets listed in your Wells Fargo Advisors account statements, except for those shown under the "Other Assets/Liabilities" section. The grouping of accounts into a household can be performed by your Financial Advisor based on account eligibility and family relationships such as children, parents, siblings, domestic partners and others. Command Asset Program accounts in the Bank Deposit Sweep may receive a tier rate that is generally higher than that paid to other account types. Command Asset Program accounts will be tiered based on the total household value of assets in your account(s) with Wells Fargo Advisors as described above. Tiers and interest rates on different tiers may change from time to time at Wells Fargo Advisors' discretion. Please contact your Financial Advisor to find out more about householding and to ensure all eligible accounts are grouped in a household.

Wells Fargo Advisors and the Affiliated Banks do not have a duty to provide the highest rates prudently available and may instead seek to pay as low a rate consistent with their views of competitive necessities. Lower rates may be more financially beneficial to Wells Fargo & Company and its affiliates, including the Affiliated Banks and Wells Fargo Advisors, and their respective personnel. There is no necessary linkage between bank rates of interest and the highest rates available in the market, including any money market mutual fund rates. By comparison, a Money Market Fund generally seeks to achieve the highest rate of return (less fees and expenses) consistent with the fund's investment objective, which can be found in the fund's prospectus. (Money Market Fund rates may, however, be affected by the fees imposed by the particular class of shares selected by us for the Sweep Program.) As a result, the current rate of return on each Cash Sweep Vehicle will vary over time and there is no guarantee that the return on any particular Cash Sweep Vehicle will remain higher than the others over any given period.

The Cash Sweep Vehicle for your account should not be viewed as a long-term investment option. If you desire, as part of an investment strategy or otherwise, to maintain a cash position in your account for other than a short period of time and/or are seeking the highest yields currently available in the market for your cash balances, please contact your Financial Advisor to discuss investment options that may be available outside of the Sweep Program to help maximize your return potential consistent with your investment objectives, liquidity needs and risk tolerance. Please note, however, that available cash accumulating in your account will not be automatically swept into any investment you purchase outside of the Sweep Program.

Your Responsibility to Monitor Your Cash Sweep Vehicle

As returns on the Cash Sweep Vehicles, your personal financial circumstances and other factors change, it may be in your financial interest to change your Cash Sweep Vehicle (if another option is available for your account type) or invest cash balances in products offered outside of the Sweep Program consistent with your investment objectives and risk tolerance. Wells Fargo Advisors does not have any duty to monitor the Cash Sweep Vehicle for your account or make recommendations about, or changes to, the Sweep Program that might be beneficial to you.

Alternatives to the Sweep Program

You may elect not to participate in the Sweep Program and/or periodically invest cash balances directly in available money market mutual funds or other products offered as direct investments outside of the Sweep Program by providing instructions to your Financial Advisor. Please note if you elect not to participate in the Sweep Program, accruing cash balances will not earn a rate of return prior to direct investment. In addition, available cash will not be automatically swept into any money market mutual fund or other investment that you purchase outside of the Sweep Program.

Your Financial Advisor can provide further details and additional information, including a prospectus, for any of the money market mutual funds available for direct investment outside of the Sweep Program. Please read the prospectus carefully before investing. Investments in money market mutual funds are not guaranteed or insured by the FDIC or any other government agency and are not deposits of a bank or bank affiliate. Although money market mutual funds seek to preserve their net asset value at one dollar per share, it is possible to lose money by investing in money market mutual funds.

Changes to Cash Sweep Vehicles

From time to time, Wells Fargo Advisors may modify the Sweep Program, which may result in changing the Cash Sweep Vehicle for your account. If we make any change, there is no guarantee that such change will provide an equal or greater rate of return to you during any given period, and the rate of return may be lower. You will receive advance notice of any change in the Sweep Program that results in changing the Cash Sweep Vehicle for your account. Unless you object within the time period specified, Wells Fargo Advisors will transfer the balances from your prior Cash Sweep Vehicle into any new Cash Sweep Vehicle.

If you decide to enroll in a new product or service that doesn't offer your current Cash Sweep Vehicle, your new Cash Sweep Vehicle will become the Bank Deposit Sweep if you are eligible (if not, your Cash Sweep Vehicle will be an available Money Market Fund selected by us) unless you select a different available Cash Sweep Vehicle.

Administrative Fee In addition to any other fees and expenses charged directly by the Money Market Funds, we charge an administrative fee at an annualized rate of 30 basis points (0.30%) of assets held in the Class A share class of the Evergreen Money Market Funds (60 basis points (0.60%) for IRA accounts). This fee will be directly deducted from the dividends you receive from these Money Market Funds and your periodic account statement will reflect such dividends net of this fee. The administrative fee is intended to compensate us for administrative services we provide in offering the Sweep Program, for related processing costs and account maintenance services we provide in connection with processing sweep transactions. Because the administrative fee is not charged by the Money Market Fund, we will report to the Internal Revenue Service (e.g., on Form 1099-DIV) the total amount of dividends paid to you by the Money Market Fund (i.e., the gross dividend), not the dividend after deduction of the administrative fee (i.e., the net dividend). In contrast, the estimated current yield for Money Market Funds shown on account statements will reflect the net dividend after deduction of the administrative fee. You should consult with your tax advisor as to the deductibility of this administrative fee. The administrative fee is not charged on the Bank Deposit Sweep or with respect to ERISA or IRA accounts participating in any of our investment advisory programs.

Benefits to Wells Fargo Advisors and Others

Wells Fargo Advisors and its affiliates receive fees and benefits for services provided in connection with the Sweep Program, and we may choose to make available the Cash Sweep Vehicles that are more profitable to us and our affiliates than other money market mutual funds or bank deposit accounts. A portion of these fees may be paid to your Financial Advisor.

Wells Fargo Advisors and its affiliates may receive distribution (Rule 12b-1), investment management, service fees and other compensation as a result of sweeping available cash into the Money Market Funds. These fees, which vary depending on the Money Market Fund (and class thereof) used, are paid directly by the Money Market Funds but ultimately borne by you as a shareholder in the fund.

Wells Fargo Advisors and its affiliates, including the Affiliated Banks, benefit financially from cash balances held in the Bank Deposit Sweep as well. As with other depository institutions, the profitability of the Affiliated Banks is determined in large part by the difference or "spread" between the interest they pay on deposit accounts, such as the Bank Deposit Sweep, and the interest or other income they earn on loans, investments and other assets. As noted above, the Affiliated Banks may pay rates of interest on the Bank Deposit Sweep that are lower than prevailing market interest rates. The participation of the Affiliated Banks in the Bank Deposit Sweep is expected to increase their respective deposits and, accordingly, overall profits.

Wells Fargo Advisors will receive fees and compensation from the Affiliated Banks and/or their affiliates in connection with the Bank Deposit Sweep. This compensation will be in an amount of up to a \$35 annual flat fee for each Wells Fargo Advisors account that is eligible to sweep into the Bank Deposit Sweep at the Affiliated Banks. Wells Fargo Advisors also profits on the difference or "spread" between the interest it pays you on the Bank Deposit Sweep and a percentage of what the Affiliated Banks earn on loans, investments and other assets. The larger the spread, the more Wells Fargo Advisors will earn. Wells Fargo Advisors has a conflict of interest because it influences both what it pays you in interest and what it receives in compensation on the Bank Deposit Sweep. This compensation is subject to change and we may waive all or any part of this fee at any time without notice. In addition, certain employees, including Financial Advisors, of Wells Fargo Advisors may receive incentive compensation based in part on assets in the Bank Deposit Sweep or the profitability of the Bank Deposit Sweep for the Affiliated Banks and their joint parent company, Wells Fargo & Company. We shall also receive a benefit by retaining any interest earned (generally at the Federal Funds rate) on cash balances awaiting disbursement or prior to such balances being swept into your Cash Sweep Vehicle. In addition, Evergreen Asset Management Co. LLC, a corporate affiliate of Wells Fargo Advisors, may receive compensation of up to 0.09% from Wells Fargo Advisors of the average monthly deposit balances in the Bank Deposit Sweep that originate through Financial Advisors of Wells Fargo Advisors (computed on an annualized basis). As a result of the fees and benefits described above, the Bank Deposit Sweep may be significantly more profitable to us than other available Cash Sweep Vehicles, if any.

SIPC Insurance

The Securities Investor Protection Corporation (SIPC) protects customers of its members against the custodial risk to clients of securities brokerage firms like Wells Fargo Advisors in the event such firms become insolvent. Unlike FDIC insurance, SIPC does not insure against the failure of a security, the quality of investments, or declines in the value of investments. Instead, SIPC protects each client's securities (which include Money Market Funds) and cash held in a client's brokerage account at an insolvent brokerage firm by replacing missing securities and cash of up to \$500,000 per client, including \$100,000 for claims for cash. Wells Fargo Advisors provides additional coverage, at no cost to you, through London Underwriters (led by Lloyd's of London Syndicate) ("Lloyd's"). For clients who have received the full SIPC payout limit, Wells Fargo Advisors' policy with Lloyd's provides additional coverage above the SIPC limits for any missing securities and cash in client brokerage accounts up to a firm aggregate limit of \$1 billion (including up to \$1.9 million for cash per client). This account protection package does not cover losses resulting from declines in the market value of your investments. For more information on SIPC coverage, please see the explanatory brochure at www.sipc.org or call 202-371-8300. For more information about Lloyd's, please visit www.lloyds.com.

Since monies in the Bank Deposit Sweep are held at banks, they are NOT covered by SIPC or Lloyd's. They are instead covered by FDIC insurance. Please see the section entitled FDIC Insurance Coverage below.

Additional Information Regarding the Bank Deposit Sweep

Introduction

The Bank Deposit Sweep consists of interest-bearing deposit accounts at three Affiliated Banks, each a depository institution regulated by bank regulatory agencies under various federal banking laws and regulations. If the Bank Deposit Sweep is your Cash Sweep Vehicle, available cash balances in your account are automatically deposited into the Bank Deposit Sweep.

Deposits

Periodically, the uninvested cash balances in your brokerage account will be deposited at one or more bank deposit accounts maintained at the Affiliated Banks. No evidence of ownership, such as a passbook or certificate, will be issued to you and deposits in the Bank Deposit Sweep may be made in the name of Wells Fargo Advisors (or its agents) for the benefit of its clients. However, your brokerage account statement will reflect all deposits, withdrawals, Affiliated Bank deposit balance(s) and applicable interest rate.

Generally, deposits will be made at Wells Fargo Bank, N.A. up to \$250,000, and then any available cash in excess of \$250,000 will be deposited into two other Affiliated Banks. Once your deposits exceed \$750,000, more than \$250,000 may be deposited at Wells Fargo Bank, N.A. and will not be FDIC insured.

For Resource Accounts, deposits will be made at Wells Fargo Bank Northwest, N.A. up to \$250,000, and then any available cash in excess of \$250,000 will be deposited into two other Affiliated Banks. Once your deposits exceed \$750,000, more than \$250,000 may be deposited at Wells Fargo Bank Northwest, N.A. and will not be FDIC insured.

Wells Fargo Advisors will use reasonable efforts to ensure that no more than \$250,000 will be deposited into any single Affiliated Bank, unless the \$750,000 limit is exceeded, in which case more than \$250,000 may be deposited at an Affiliated Bank and not be FDIC insured.

Cash intended for deposit into the Bank Deposit Sweep must be deposited through your brokerage account and cannot be placed directly by you into an Affiliated Bank. Only balances transferred by Wells Fargo Advisors will be eligible for inclusion in the Bank Deposit Sweep and deposits by you into Affiliated Banks, outside of the Bank Deposit Sweep, may adversely affect the FDIC coverage of your funds.

Withdrawals

Monies on deposit at the Affiliated Banks will be automatically withdrawn from the bank deposit accounts in the event of a debit in your Wells Fargo Advisors account or, on settlement date, to pay for securities purchased for or sold to your Wells Fargo Advisors account. Debits may also be created by writing a check on your Wells Fargo Advisors account, making payments via online bill payment service, withdrawing funds through your debit card, or to pay other liabilities owed to Wells Fargo Advisors. Checks, ACH payments, debit cards, ATM withdrawals, direct deposits, credits and other transactions and items for your Wells Fargo Advisors account are processed through that account rather than through the bank deposit accounts. Wells Fargo Advisors will debit and credit your bank deposits to accommodate this processing.

FDIC Insurance Coverage

Balances on deposit in the Bank Deposit Sweep, together with any other of your deposits at the Affiliated Banks, are insured by the FDIC, an independent agency of the U.S. government, up to a maximum amount in accordance with the rules of the FDIC. Deposits (including principal and interest) at each of the three Affiliated Banks are eligible for federal deposit insurance up to \$250,000. **This limit will be effective through December 31, 2013.** On January 1, 2014, the standard insurance amount is scheduled to return \$100,000 per depositor per bank for all accounts except IRA and certain other retirement accounts, which will remain at \$250,000 per depositor per bank. Balances in the Bank Deposit Sweep in excess of \$750,000 will be deposited at at the first Affiliated Bank in the order described above and will not be FDIC insured. Different ownership categories of accounts are separately insured. Please see the Deposit Insurance-General Information section below for further information.

If you have other deposits at the Affiliated Banks outside of the Bank Deposit Sweep, you must aggregate all such deposits with your Bank Deposit Sweep balance for purposes of determining FDIC coverage. If your total funds on deposit at any Affiliated Bank exceed the applicable FDIC insurance limit, the FDIC will not insure your funds in excess of the limit. **Please note that you, and not Wells Fargo Advisors, are responsible for monitoring the total amount of your deposits at the Affiliated Banks in order to determine the extent of FDIC insurance coverage available. If you expect to have total deposits at the Affiliated Banks, including balances through the Bank Deposit Sweep, that exceed FDIC insurance coverage limits, you should carefully consider whether you should arrange for the direct investment of amounts exceeding such coverage.**

In the event that federal deposit insurance payments become necessary, payments of principal plus unpaid and accrued interest will be made to you by the FDIC. However, there is no specific time period during which the FDIC must make insurance payments available. Furthermore, you may be required to provide certain documentation to the FDIC before insurance payments are made.

If you have additional questions about FDIC insurance, please contact your Financial Advisor. You may wish to seek advice from your own attorney concerning FDIC insurance coverage of deposits held in more than one capacity. You may also obtain publicly available information by contacting the FDIC, Office of Consumer Affairs, by letter (550 17th Street, N.W., Washington, D.C. 20429), by phone (877-275-3342 or 800-925-4618 (TDD)), or by accessing the FDIC website at www.fdic.gov.

Differences between the Bank Deposit Sweep and Money Market Funds

The Money Market Funds available as Cash Sweep Vehicles are registered with the SEC pursuant to the Investment Company Act of 1940. The Bank Deposit Sweep consists of interest-bearing deposit accounts at the Affiliated Banks, each regulated by bank regulatory agencies under various federal banking laws and regulations. Deposits in the Bank Deposit Sweep are eligible for FDIC insurance as described above. The Money Market Funds purchase high quality, short-term securities in seeking to maintain their net asset value of one dollar per share. There is no guarantee that this net asset value per share will always be maintained and you may lose money by investing in Money Market Funds. Funds invested in a Money Market Fund are not guaranteed or insured by the FDIC or any other government agency and are not deposits of a bank or bank affiliate, including the Affiliated Banks.

Changes to Sweep Banks

Wells Fargo Advisors may from time to time make changes to the Bank Deposit Sweep that include adding, deleting, replacing or changing the sequence of Affiliated Banks, which may result in increasing or decreasing the overall FDIC insurance available through the Bank Deposit Sweep. In such instances, you will be notified in advance of the change if it affects your account. If an Affiliated Bank no longer makes the Bank Deposit Sweep available, you will be provided the opportunity to establish a direct depository relationship with that bank, subject to its policies and procedures. If you do not wish to establish a direct relationship with the bank, your funds will be transferred to another available sweep bank. The consequences of maintaining a direct depository relationship with an Affiliated Bank are discussed below under Relationship with Wells Fargo Advisors. Wells Fargo Advisors may notify you of any of these changes by means of a letter, an entry on your brokerage account statement, an entry on a trade confirmation or by other means.

Information about the Affiliated Banks

The Affiliated Banks are wholly-owned subsidiaries of Wells Fargo & Company, the fourth largest bank holding company in the United States based on assets ("Wells Fargo & Company"). Wells Fargo Advisors is a nonbank affiliate of the Affiliated Banks and Wells Fargo & Company. The Affiliated Banks are regulated by bank regulatory agencies under various federal banking laws and regulations. Additional information regarding the Affiliated Banks and Wells Fargo & Company is available at www.wellsfargo.com.

Deposits in the Bank Deposit Sweep are obligations of each Affiliated Bank where the monies are deposited and are not obligations of, or guaranteed by, Wells Fargo & Company or any of its other affiliates, including Wells Fargo Advisors. Neither Wells Fargo & Company nor Wells Fargo Advisors guarantees in any way the financial condition of the Affiliated Banks nor are they responsible for any insured or uninsured portion of any deposits with the Affiliated Banks.

Relationship with Wells Fargo Advisors

Wells Fargo Advisors will act as your agent in establishing and maintaining the Bank Deposit Sweep, including making deposits to and withdrawals from the Bank Deposit Sweep. Your first deposit into the Bank Deposit Sweep will constitute your appointment of Wells Fargo Advisors as your agent in connection with your Bank Deposit Sweep. No evidence of ownership, such as a passbook or certificate, will be issued to you and deposits in the Bank Deposit Sweep may be made in the name of Wells Fargo Advisors, or its clearing agent, for the benefit of its customers. Accordingly, all transactions involving the Bank Deposit Sweep must be made through Wells Fargo Advisors and all inquiries relating to the Bank Deposit Sweep should be directed to Wells Fargo Advisors.

If you decide to remove Wells Fargo Advisors as your agent with respect to the Bank Deposit Sweep, you may establish a direct depository relationship with an Affiliated Bank by requesting to have your deposit relationship established in your name, subject to applicable law and the Affiliated Bank's terms and conditions. If Wells Fargo Advisors terminates your use of the Bank Deposit Sweep or if you choose to remove Wells Fargo Advisors as your agent with respect to the Bank Deposit Sweep, Wells Fargo Advisors will have no further responsibility for automatically crediting your brokerage account with payments made with respect to your accounts with the Affiliated Banks and will not automatically withdraw funds from your accounts with the Affiliated Banks to satisfy debits in your brokerage account.

Deposit Insurance-General Information

General Information. The Bank Deposit Sweep is insured by the FDIC, an independent agency of the U.S. government, up to a maximum amount of \$250,000 (including principal and accrued interest) at each Affiliated Bank when aggregated with all other deposits held by you at the same Affiliated Bank in the same capacity. Your funds become eligible for deposit insurance immediately upon placement in the Bank Deposit Sweep. Any deposits that you maintain directly with an Affiliated Bank, or through an intermediary (such as Wells Fargo Advisors or another broker), will be aggregated with your Bank Deposit Sweep balances at each Affiliated Bank for purposes of FDIC insurance coverage limits.

In the unlikely event that federal deposit insurance payments become necessary, payments of principal plus unpaid and accrued interest will be made to you. There is no specific time period during which the FDIC must make insurance payments available. Furthermore, you may be required to provide certain documentation to the FDIC and Wells Fargo Advisors before insurance payments are made. For example, if you hold deposits as trustee for the benefit of trust participants, you may be required to furnish affidavits and provide indemnities regarding an insurance payment.

The application of FDIC insurance coverage limits by account type is illustrated by several common factual situations discussed below.

To assist you with calculating your aggregated deposits and the associated coverage, the FDIC has an Electronic Deposit Insurance Estimator available at www2.fdic.gov/edie. The following limits apply through December 31, 2013. On January 1, 2014, the standard insurance amount is scheduled to return \$100,000 per depositor per bank for all accounts except IRA and certain other retirement accounts, which will remain at \$250,000 per depositor per bank.

Single Accounts. Accounts owned by one person, and titled in that person's name only, are added together and the total insured up to \$250,000 at each Affiliated Bank (for a total of up to \$750,000 when deposited at all three Affiliated Banks). This account category does not include joint accounts, certain trusts, and individual retirement accounts, which are protected in a separate category and discussed below.

Custodial Accounts. Funds in accounts held by a custodian (for example, under the Uniform Gifts to Minors Act or the Uniform Transfers to Minors Act) are not treated as owned by the custodian, but are added to other deposits of the minor and insured up to \$250,000 in the aggregate per Affiliated Bank (for a total of up to \$750,000 when deposited at all three Affiliated Banks).

Joint Accounts. For accounts owned by two or more people, each person's share is insured up to \$250,000 separately at each Affiliated Bank in addition to the \$250,000 allowed on other deposits owned individually in one or more single accounts (for a total of up to \$1,000,000 for accounts with two joint owners when deposited at all three Affiliated Banks).

Revocable Trust Accounts. A revocable trust account indicates an intention that the deposit will belong to one or more named beneficiaries upon the death of the owner(s). A revocable trust can be terminated at the discretion of the owner. There are two types of revocable trusts: informal trusts - known as Payable on Death (POD) or "Totten Trusts" - and formal trusts - known as "living" or "family" trusts. Both informal and formal revocable trusts are insured up to \$250,000 per owner for each beneficiary if the FDIC requirements are met. All deposits that an owner holds in both informal and formal revocable trusts are added together for insurance purposes and the insurance limit is applied to the combined total. A revocable trust account established by a husband and wife that names the husband and wife as sole beneficiaries will be treated as a joint account, and will be aggregated with other joint accounts subject to the rules described above under "Joint Accounts."

Irrevocable Trust Accounts. Deposits in an account established pursuant to one or more irrevocable trust agreements created by the same person will be insured for up to \$250,000 per Affiliated Bank for the interest of each beneficiary provided that the beneficiary's interest in the account is non-contingent (i.e., capable of determination without evaluation of contingencies). The deposit insurance of each beneficiary's interest is separate from the coverage provided for other accounts maintained by the beneficiary, the grantor, the trustee or other beneficiaries. A beneficiary's interest in funds held in irrevocable trust accounts created by the same person will be aggregated and insured up to \$250,000 at each Affiliated Bank.

Individual Retirement Accounts. Deposits held in self-directed retirement accounts, including traditional, Roth, SEP and SIMPLE IRAs, are eligible for FDIC insurance of up to \$250,000 in the aggregate at a bank for a total of up to \$750,000 when deposited at all three Affiliated Banks.

Investment and Insurance Products:

Not Insured by FDIC or any Federal Government Agency	May Lose Value	Not a Deposit of or Guaranteed by a Bank or Any Bank Affiliate
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